



File:
 Contract Number:
 Date:

{---Agreement Name---}	
between Taan Forest Limited Partnership by its General Partner, Taan Forest Ltd.	and {Contractor Name}
made as of	20
(the "Agreement")	
TERM SHEET	

1. **Authority and Definitions.** This Term Sheet is issued pursuant to Paragraph 4 of the Main Agreement portion of the Agreement and is subject to the Agreement.
2. **Definitions.** Without limiting Paragraph 1, terms used in this Term Sheet that are defined in the Agreement have the meaning given to them in the Agreement.
3. **Particulars of Work.** For the purposes of this Term Sheet, and subject to the Agreement, the Work Area(s), the time period(s) during which the Work must be performed and, if applicable, the Timber Mark(s) and the Point(s) of Delivery is or are as follows:

WORK AREA(S)			TIMBER MARK(S) (if applicable to Work)	POINT(S) OF DELIVERY (if applicable to Work)	TIME PERIOD(S)		RATE(S)
If part of Licence					Commence by	Complete by	
Cutting Permit or Road Authority	Block	Road					
CP027	LAW001	LAW001-1 (Law 1700)	HK3027	FERGUSON DLS	June 15, 2021	August 15, 2021	

4. **Rate(s).** When the Company and the Contractor agree on the Rate(s) for the Work described in Paragraph 3 or, if no agreement is reached, when the Rate(s) is or are determined in accordance with the Agreement, the Company will provide to the Contractor a copy of this Term Sheet with the Rate(s) included in the table in Paragraph 3, and the Contractor will sign and return that Term Sheet to the Company.
5. **Map.** The map or logging plan, if any, applicable to the Work Area(s) referred to in Paragraph 3 is or are attached to this Term Sheet.
6. **Additional Terms and Conditions.** In addition to its other obligations under the Agreement, the Contractor will in respect of the Work in the Work Area(s) referred to in Paragraph 3:

- (a) All hauling is expected to be completed within one month of haul starting.

RATE(S) ACKNOWLEDGED AND AGREED TO BY THE CONTRACTOR
(as per Paragraph {---} of the General Terms and Conditions of the Agreement)

(Signature of Authorized Representative)

(Name – Print)

(Title – Print)

(Date)